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July 22, 2019

PAX Computer Technology (Shenzhen) Co., Ltd

Dear 4/F NO.3 Building, Software Park, Second Central Science-Tech ech Road,  
High-Tech Industrial Park, Shenzhen Guangdong, P.R.C

**RE: LEVEL 2 LETTER OF APPROVAL**

Dear Aileen Liu,

Interac Corp. ("Interac") has developed a dual interface contact and contactless chip payment standard specification for Interac Corp.'s payment systems (the "System"). You have requested that your product be accredited for dual interface certification as it relates to the System. This letter confirms that the following product has been approved by Interac for the Interac DI-Flash approved product list.

Interac approval number:	IN19-07-22-PAX70025
Commercial Product Name:	IM30
Technical Product Name:	IM30
Application Version:	F ENTRY LIB v550, F FLASH LIB v250
Technical Specification Version:	Dual Interface Reader Terminal specification for IDP v1.5b
Technical features of the product:	Dual Interface, Have a display, Online Capable, Support Online PIN, CDA
Test Report Number	M19REP00-268
Approval date:	July 22, 2019
Renewal date:	July 21, 2022

As confirmed by the Interac Certification Agent that performed the assessment, this letter confirms that the product as described above has successfully passed the test session according to Interac Specifications and Certification Guidelines for Interac-DI Flash contact and contactless interface.

## CONDITIONS

This letter does not constitute an endorsement or warranty by Interac regarding the functionality, security, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by Interac.

Interac's approval applies only to the product as described above. Interac reserves the right to require further testing of the product and/or to utilize the above product as a reference in respect of certification and approval of other Interac Di-Flash products.

The issuance of this letter is conditioned upon all necessary agreements having been executed, including without limitation, the applicable license agreements with Interac and this letter of approval shall be of no force and effect unless such agreements have been executed contemporaneously with or prior to the issuance of this letter. The issuance of this letter is further conditioned upon PAX Computer Technology Co., Ltd maintaining its approval from Interac.

Approval granted by Interac does not supersede any additional requirements that may be imposed on you, including by any of your customers.

Sincerely,

A handwritten signature in black ink, appearing to be 'PS' followed by a long horizontal stroke.

Peter Sweers  
Chief Technology and Operations Officer

### **Approval Conditions**

1. A Dual Interface configuration has been submitted to evaluation. Contact profiles need to be validated during integration.
2. An Acquirer should obtain approval from the Interac Association prior to deploying touch-screen terminals when the touch-screen will be used to enter the PIN.
3. The product had been tested against the following test plan :
  - Contactless Reader Terminal Application Certification Guide v1.5d
  - Contactless Reader Terminal Application Certification Guide Bulletin # 2-2014
  - Contactless Reader Terminal Application Certification Guide Bulletin # 1-2015
  - Dual Interface Reader/Terminal Specification for Interac Direct Payment and NFC Based Transactions, v.1.5b

