



APPROVAL LETTER

December 18, 2020

Attn. Aileen Liu
PAX Computer Technology(ShenZhen)Co.,Ltd.

4/F, No.3 Building, Software Park, Second Central Science-Tech Road, High-Tech industrial Park, Shenzhen, Guangdong
P.R.C. 518057 CHINA

RE: Completion of JCB Contactless IC Terminal Approval Test

Dear Aileen Liu

We are pleased to inform you that on 18 December 2020, the JCB Contactless IC Terminal Approval Test for the product of PAX Computer Technology(ShenZhen)Co.,Ltd. ("Vendor") listed below was successfully completed. JCB approves the product as complying with its standards, under the terms and conditions of the JCB Contactless IC Terminal Approval Test Program.

JCB Reference Number

20PF14a-104-14

1. Overview of the Approved Product

◆ Product Name	<u>S300</u>
◆ Product Application Name	<u>F JCB LIB</u>
◆ Product Version	<u>151</u>
◆ Renewal Date	<u>19-Mar-2023</u>
◆ JCB Contactless Terminal Specification Version Number	<u>1.4</u>

2. Details of the Product

◆ JCB Registration Number	<u>20-PAX-N82</u>
◆ EMVCo Contactless Level 1 Approval Number	<u>16093 0518 260 26b 26b BCTS</u>
◆ Test Report Reference (Level2)	<u>N/A</u>

3. Approval Conditions

- (1) The Product shall not be used as a Transit reader.
- (2) JCB shall not be held responsible for any issues related to the Product, including but not limited to issues in actual performance of the Product. In case such issues are detected, JCB may, at its sole discretion, request the Vendor to test the Product at the JCB-accredited Laboratory, or revoke the Letter of Approval of the Product.

4. Comments

- (1) The Product is approved in this Letter of Approval based on the transaction time expected by JCB, by means of the application documents provided by the Vendor.
- (2) The Renewal Date is the same as IM10 (20PF14a-104-01) as this is its derivative product.

Thank you for your support of JCB brand business. We wish you success in your product offering.

Yours Sincerely,

Tac Watanabe
Executive Officer
Executive Vice President, Brand Infrastructure & Technologies Department
JCB Co., Ltd.

Approval Terms and Conditions

JCB's approval of your product is subject to the Agreement for JCB Terminal Type Approval, and the Approval Conditions in this letter.