



Pansy Zhan
PAX Computer Technology (Shenzhen) Co., Ltd
4/F, No.3 Building, Software Park,
Second Central Science-Tech Road,
High-Tech Industrial Park, Shenzhen, Guangdong
P R China

January 5, 2018

Re: Discover D-PAS – Type Approval Letter

Vendor:	PAX Computer Technology (Shenzhen) Co., Ltd
Vendor Reference Number:	PAX-0001
D-PAS Specification Version:	Contactless D-PAS Terminal Payment Application v1.0 Contactless D-PAS Terminal Application Specification Bulletin CL TAS-001 v1.1
Product:	IM700
Product Reference Number:	PAX_IM700_20170814
Hardware Version:	A
Firmware Version:	F ENTRY LIB v550 , F DPAS LIB v150
ICS Reference Number:	ICS_PAX_IM700_20171206
Approval Expiration Date:	January 5, 2021

Dear Pansy:

In accordance with the D-PAS Type Approval Agreement with the Effective Date of March 19, 2012 between DFS Services LLC ("Discover") and PAX Computer Technology ("PAX"), Discover hereby confirms its type approval of the PAX IM700 hardware version A with firmware version F ENTRY LIB v550 , F DPAS LIB v150 ("Product"). Accordingly, PAX may notify its customers that the Product meets Discover's requirements for type approval and may distribute the Product with the D-PAS Payment Application in accordance with the terms of the D-PAS License Agreement dated May 21, 2015 between Discover and PAX. Conditions of approval are attached.

Discover may list the Product as an approved product on its corporate website along with other communication materials for the duration of the approval contained herein. Discover's approval and this letter do not constitute an endorsement or warranty by Discover of the functionality, quality or performance of the Product, including any warranties of merchantability, fitness for purpose or non-infringement.

Please note that this approval is granted for a period of three (3) years and will expire on January 5, 2021 ("Expiration Date"). PAX may apply for an approval extension prior to the Expiration Date.

Any change in the hardware or software of the Product must promptly be communicated to Discover. Discover reserves the right, in its sole discretion and at any time, to revoke the approval granted herein and PAX shall promptly comply with such revocation. This letter may not be assigned by PAX.

Sincerely,

A handwritten signature in black ink, appearing to read "Abraham Deithloff".

Abraham Deithloff | **Discover**
Manager, Advanced Payments Technology



Conditions of Approval

- None