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November 24, 2020

PAX Computer Technology (Shenzhen) Co., Ltd.
4/F NO.3 Building, Software Park, Second Central Science-Tech ech Road,
High-Tech Industrial Park, Shenzhen Guangdong, P.R.C
ATTN: Aileen Liu

RE: LEVEL 2 LETTER OF APPROVAL

Dear Aileen Liu,

Interac Corp. ("Interac") has developed a dual interface contact and contactless chip payment standard specification for Interac Corp.'s payment systems (the "System"). You have requested that your product be accredited for dual interface certification as it relates to the System. This letter confirms that the following product has been approved by Interac for the Interac DI-Flash approved product list.

Interac approval number:	IN20-11-24-PAX70016_2
Commercial Product Name:	Q20
Technical Product Name:	Q20
Application Version:	F ENTRY LIB v550, F FLASH LIB v250
Technical Specification Version:	Dual Interface Reader Terminal specification for IDP v1.5b
Technical features of the product:	Dual Interface, Have a display, Online Capable, Support Online PIN, Dedicated EMVco Contactless L1 LOA 15801 0917 260 26b 26b FIMT Valid until August 24, 2021
Test Report Number	No report, LOA extention
Approval date:	November 24, 2020
Renewal date:	August 24, 2021

As confirmed by the Interac Certification Agent that performed the assessment, this letter confirms that the product as described above has successfully passed the test session according to Interac Specifications and Certification Guidelines for Interac–DI Flash contact and contactless interface.

CONDITIONS

This letter does not constitute an endorsement or warranty by Interac regarding the functionality, security, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by Interac.

Interac's approval applies only to the product as described above. Interac reserves the right to require further testing of the product and/or to utilize the above product as a reference in respect of certification and approval of other Interac Di-Flash products.

The issuance of this letter is conditioned upon all necessary agreements having been executed, including without limitation, the applicable license agreements with Interac and this letter of approval shall be of no force and effect unless such agreements have been executed contemporaneously with or prior to the issuance of this letter. The issuance of this letter is further conditioned upon PAX Computer Technology Co., Ltd maintaining its approval from Interac.

Approval granted by Interac does not supersede any additional requirements that may be imposed on you, including by any of your customers.

Sincerely,

A handwritten signature in dark ink, appearing to be 'PS', is written over a light blue rectangular background.

Peter Sweers
Chief Information Officer

Approval Conditions