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July 08, 2022

PAX Computer Technology (Shenzhen) Co., Ltd.
401 and 402, Building 3, Shenzhen Software Park, Nanshan District,
City, Guangdong Province, P.R.C

RE: LEVEL 2 LETTER OF APPROVAL

Dear Aileen Liu ,

Interac Corp. ("Interac") has developed a dual interface contact and contactless chip payment standard specification for Interac's payment systems (the "System"). You have requested that your product be accredited for dual interface certification as it relates to the System. This letter confirms that the following product has been approved by Interac for the Interac DI-Flash approved product list.

Interac approval number:	IN22-07-08-PAX70064
Commercial Product Name:	IM15
Technical Product Name:	IM15
Application Version:	F FLASH LIB v252
Technical Specification Version:	Dual Interface Reader Terminal specification for IDP v1.8 EMVco L1 CL LOA 17881 0522 310 31a 31a BCTS valid until September 09, 2026
Technical features of the product:	Contactless Only, Display, Online Capable, Online PIN, CDA, TRANSIT
Test Report Number	M22REP00-119
Approval date:	July 08, 2022
Renewal date:	July 07, 2025

As confirmed by the Interac Certification Agent that performed the assessment, this letter confirms that the product as described above has successfully passed the test session according to Interac Specifications and Certification Guidelines for Interac–DI Flash contact and contactless interface.

CONDITIONS

This letter does not constitute an endorsement or warranty by Interac regarding the functionality, security, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by Interac.

Interac's approval applies only to the product as described above. Interac reserves the right to require further testing of the product and/or to utilize the above product as a reference in respect of certification and approval of other Interac Di-Flash products.

The issuance of this letter is conditioned upon all necessary agreements having been executed, including without limitation, the applicable license agreements with Interac and this letter of approval shall be of no force and effect unless such agreements have been executed contemporaneously with or prior to the issuance of this letter. The issuance of this letter is further conditioned upon PAX Computer Technology (Shenzhen) Co., Ltd. maintaining its approval from Interac.

Approval granted by Interac does not supersede any additional requirements that may be imposed on you, including by any of your customers.

Sincerely,



A handwritten signature in blue ink.

A handwritten signature in blue ink.

Florin Munteanu
Vice President, Technology - Digital Platform Technology Development

Approval Conditions

1. Contactless only configuration supporting Transit Open Payment solution has been submitted to evaluation.
2. The product had been tested against the following test plan :
 - Contactless Reader Terminal Application Certification Guide v1.8a
 - Dual Interface Reader/Terminal Specification for Interac Direct Payment and NFC Based Transactions, v.1.8